



**Pencombe & Little Cowarne Parish Hall**  
**Pencombe**  
**Bromyard**  
**Herefordshire**  
**HR7 4SH**  
**01885 400311**

[palcphac@gmail.com](mailto:palcphac@gmail.com)  
<http://www.plcph.co.uk/>

## **Treasurer's Report**

### **Annual General Meeting 2023**

Prior to Covid our income was between £5000 and £7000 per year. Following the Govt Support grants, we achieved approximately £20,000 in income for each of the last three years. For 2022-23 we have £13,237 excluding club reserves, which is a substantial increase from our pre-Covid situation.

This income has been boosted by significant fundraising of £4500 after costs through LinC lunch, the Cinema and the Bar as well as successful events such as the Jubilee celebrations and Burns Night. This is more than £3000 greater than in previous years and supplements hire charges which mounted to £5392. I would like to thank everyone who has helped make these events so successful.

Total expenses for the year were £15,179 which reflect running costs, fundraising and repairs in the year. General overheads are increasing and amounted to £9411, including insurances, fire alarm, utilities, website and cleaning. Our oil and water costs have increased by 40% though electricity costs were held to previous levels due to a fixed contract. This has now ended and costs will be £1260 higher for the coming year.

Repairs and maintenance were held to £2245 and included an unexpected fault with the cooker. Improvements amounted to £1586 and included replacement of the fridge freezers and some additional serving equipment.

We completed the year with £5136.93 in our COIF Charities Deposit Fund Account and £3677 in our current account.

We continue to benefit from the Gigaclear 900mb broadband service installed at no cost to the community as part of their rural support initiative. This is proving invaluable to attendees and is frequently used to facilitate and support meetings and events.

The asset register for the Hall is growing and the list currently contains 58 items with a calculated current value of £28,162 and replacement value of £36,966.

The coming year will see significant changes as we move to the Hallmaster booking system which will allow hirers to request bookings online through an individual account. We hope the transition will be well received and the benefits will be seen in ease of use and reduced administration time.

Our budget for the coming year has been prepared using expected income and outgoings month by month and it is likely we will find it difficult to break even, even accounting for £2500 support for the Parish Council this year, due to the high cost of

electricity. We have current account reserves in excess of £3000 which should absorb these costs but it is clear we will have to watch spending against budget very carefully this year to try to break even.

As Trustees, we are continually looking for practical ways to increase our income, and to this end, I have recently applied for and been granted a small lotteries license for selling raffle tickets in advance of events and this may be one way to help raise further funds for our fine community asset.

Susan Drew

Hon. Treasurer